Outdoor Renovation Projects with the Highest ROI

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Making a few small changes, especially outdoors, can do much more than make your home a better backdrop for family portraits. In fact, when done correctly, an outdoor renovation project can deliver a feature you love *and* increase the value of your home.

This infographic from <u>Williams Ski & Patio</u> shows which outdoor renovations will yield the highest return on investment for homeowners.

For example, replacing the siding on your house is a home-renovation-project that gives you an 80 percent return on investment, and replacing exterior doors gives you a 101 percent ROI. Replacing your garage doors gives an 88 percent ROI, and paving a gravel driveway can earn a 50-75 percent ROI. Even adding outdoor lighting, a very small change, can give you a 50 percent ROI.

Determining the ROI of decks, patios, and other places to enjoy sitting on <u>outdoor furniture</u> is a little more complex. The average ROI of a professional deck construction is 73 percent; however, this rate tends to be higher for higher-quality wooden decks, and lower for composite materials. Patio additions, meanwhile, have a slightly lower ROI of 30-60 percent. If you have a porch, think carefully before deciding how much to spend to screen it in: spending \$35,000 to screen in your porch has an average return of 75 percent, while spending \$50,000 only has an average return of 50 percent.

Don't forget that the value of curb appeal extends to your yard as well; landscaping can add as much as 28 percent to the value of a home in addition to cutting the time a home spends on the market by 10-15 percent. You can strategically plant windbreaks and shade trees that will cut your heating needs by as much as 15 percent and air conditioning needs by as much as 75 percent. Also, make sure that your plants are native to your area in order to save money; maintaining an acre of native plants costs \$3,000 over the course of 20 years, while the cost of maintaining non-native turf grass over that same time in \$20,000.

In the backyard, outdoor kitchens are becoming very popular and are considered an <u>outdoor room</u>. Adding an outdoor kitchen sees an average ROI of 100-200 percent, but this depends largely on the climate (with higher ROI in warmer areas) and if durable materials are used. <u>Fire pits</u> are also desirable to buyers; a properly styled fire pit can earn an ROI of 150 percent, as long as it's purchased and installed at a reasonable price.

Pools and other water features are trending downward, and considered by many buyers and real estate agents to be a maintenance chore. Even if the pool is well-maintained, relatively new, and in a warm climate, it will only add an average of 7 percent to the home's value.

If you don't have the budget for major home renovations, there are several low cost options for <u>staging your home's exterior</u> in order to increase its value. Re-sodding your lawn, trimming and weeding your garden, adding flowers to your home's entrance, sealing your driveway, and adding mature plants to a new garden all cost less than \$1,000 (often significantly less), yet each project has an average ROI of up to 200 percent.

Your home may be your castle, but at the end of the day, future buyers will pay more for a castle with a beautifully landscaped front gate and an outdoor kitchen. Investing in outdoor renovation projects today will pay off in the future.

Contributed by Williams Ski & Patio

The Outdoor Renovation Projects with the Highest Return on Investment Renovations aren't a one-dimensional investment. On one hand, you're preparing for a feature you want in your home; on the other, when you plan a home renovation strategically, it becomes a development that can return and even increase the value of your house. Here are a few things to consider when planning a renovation so that you get the best ROI. Adding Outdoo Lighting 80% Exterior Door Replacements Replacing arage Door The average ROI of a professional deck construction. This rate tends to be higher for higher-quality wooden decks, and lower for composite materials. Patio additions have slightly lower ROI The ROI of Screening in Your Porch 50% Spending \$35k to screen in your porch Spending \$50k to screen in your porch Landscaping can add as much as 28% to the value of a home, and cut the time a home spends on the market by 10-15% Planting windbreaks and shade trees can cut heating needs by as much as 15%, and air conditioning needs by as much as 75% Go native! Maintaining an acre of native plants costs \$3,000 over the course of 20 years. Compare that to the cost of maintaining non-native turf grass: \$20,000! Adding an outdoor kitchen sees an average ROI of 100-200%, but this varies greatly depending on climate (with higher ROI in warmer areas). Using more durable materials also improves ROI. Portable fire pits have an average ROI of 150%. Built in fire pits tend to have a higher cost and lower ROI. Considered by many buyers and real estate agents to be a maintenance chore. In the best case scenario - a well maintained and relatively new pool in a warm climate - a pool will add an average of 7% to the value of a home.



If your lawn needs some love, consider re-sodding.



Make your backyard inviting by pressure washing your deck and cleaning your furniture.



Add a pot of flowers (or winter greenery in colder months) near your home's entrance.



Ensure that any damage to the driveway is repaired with a new top coat of sealant.



If you are setting up a new garden, or your current garden is sparse, adding more mature plants can give it a fuller, more complete look.

